



## Office of the Chief MEMORANDUM

**DATE:** 08/18/2022  
**TO:** Board of Fire Commissioners  
**FROM:** Robert Bounds, Fire Chief  
**RE:** Designation of FY21 Carry-over

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**RECOMMENDED MOTION(S) OR ACTION(S):**

To designate our FY21 carry-over of \$410,216 into the District Reserve Funds.

**REPORT:**

At the close of FY21 on 9/30/2021, we estimated our carry-over fund balance to be around \$410,216. On the revenue side of the FY21 budget the District collected \$251,921 of additional revenue between both Ad Valorem and Non-Ad Valorem, along with underspending in other areas of the budget produced a surplus. Our audit identified \$1,726,027 of unassigned funds to be used at the District's discretion. After the completion of Interfund Transfers; \$785,000 (station 2 remodel), \$75,000 (bunker gear replacement reserve), Capital Outlay \$100,000 (station 4), \$36,000 (Smith detector replacement) and our existing unassigned reserve of \$319,811 leaves a carry-over balance from FY21 of \$410,216.

Based on this, our recommendation is to designate these funds into the following reserve accounts:

**As of 08/09/2022**

	<u>Current</u>	<u>Add</u>	<u>Total</u>
<b>Unassigned -</b>	<b>\$319,811</b>	<b>\$300,000</b>	<b>\$619,811</b>
Restricted Impact Fee -	\$180,204	*\$356,561	\$536,765
Assigned 90 day -	\$3,700,000	\$0	\$3,700,000
Assigned Fire Gear -	\$150,000	\$0	\$150,000
Assigned Advanced Life Support	\$0	\$0	\$0
Assigned Compensated Leave -	\$50,000	\$0	\$50,000
Assigned SCBA -	\$300,000	\$0	\$300,000
<b>Committed Vehicle Replacement-</b>	<b>\$634,613</b>	<b>\$110,216</b>	<b>\$744,829</b>
Committed (Sta/Bldg. Renovation)	\$100,000	\$0	\$100,000
Committed (fire equipment) (new)	\$36,000	\$0	\$36,000
<b>TOTAL:</b>	<b>\$5,370,628</b>	<b>\$410,216</b>	<b>\$6,237,405</b>

\*FY21 Impact fee addition