

**SOUTHERN MANATEE FIRE & RESCUE DISTRICT  
FIREFIGHTERS PENSION PLAN – BOARD OF TRUSTEES  
MINUTES of FEBRUARY 8, 2022  
*SPECIAL MEETING***

The meeting came to order at 9:05 a.m.

**I. Chairman Chevalier led in the Pledge of Allegiance and a moment of silence.**

**II. Call to Order**

**III. Chairman Chevalier took a roll call**

The following Trustees were present:

Adam Chevalier, Chairman  
Leslie Adent, Trustee  
Seth Burnett, Trustee  
Nicholas Milburn, Trustee

The following were present from Administration:

Chief Robert Bounds  
Debbie Tuckerman

The following were present from the Administrator's office:

Jeremy Langley, FMPTF via Zoom  
Laura Underhill, FMPTF via Zoom  
Chuck Carr, Actuary, via Zoom

**IV. REVIEW OF 2021 ACTUARIAL VALUATION ALTERNATIVE RESULTS**

Mr. Carr provided an overview of the alternative valuation results for the 2021 actuarial valuation using the 7%, 6.75% and 6.5% interest rates. The Board discussed the different options and chose to stay at the 7% interest rate.

The Board also discussed the possibility of moving to the 70% equity fund. After discussion, they chose to continue at the 60% equity fund for now and consider moving to the 70% equity fund at a later date.

**V. PUBLIC COMMENT**

None

**VI. NEXT SCHEDULED MEETING**

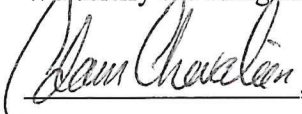
April 12<sup>th</sup> at 9:00 a.m.

**VII. ADJOURNMENT**

The meeting was adjourned at 10:30 a.m.

**CERTIFICATION**

We certify the foregoing to be a true account of the proceedings:

 Adam Chevalier, Chairman

 Larry Betts, Secretary