

**SOUTHERN MANATEE FIRE & RESCUE DISTRICT
FIREFIGHTERS PENSION PLAN – BOARD OF TRUSTEES
MINUTES of NOVEMBER 9, 2021**

The meeting came to order at 9:00 a.m.

Chairman Chevalier led in the Pledge of Allegiance and a moment of silence.

Chairman Chevalier took a roll call.

The following Trustees were present:

Adam Chevalier, Chairman

Leslie Adent, Trustee

Seth Burnett, Trustee

John Somers, Trustee

The following were present from Administration:

Chief Robert Bounds

Debbie Tuckerman

The following were present from the Administrator's office:

Jeremy Langley, FMPTF

Laura Underhill, FMPTF *via GoTo Meeting*

SPECIAL BUSINESS

- **None**

CONSENT AGENDA

A motion was made by Seth Burnett to accept the consent agenda items as presented. The motion was seconded by John Somers and unanimously carried.

NEW BUSINESS

- **Presentation of plaque to KC Corigliano**
Chief Bounds presented a plaque to KC Corigliano for his 10 years of service on the Board of Trustees.
- **Schedule of 2022 meeting dates**
Trustees reviewed the 2022 meeting dates.

A motion was made by Leslie Adent to accept the 2022 meeting dates as presented. The motion was seconded by John Somers and unanimously carried.

- **Jeremy Langley FMPTF Report**
Mr. Langley presented the names of the members on the Investment Advisory Committee (IAC).

Mr. Langley reviewed the investment returns through June 30, 2021. The investment return for the quarter was 4.79%; the fiscal year to date return was 20.26%; the 3-year return was 11.77%; the 5-year return was 11.05% and the 10-year return was 8.76%.

He then reviewed the investment returns through September 30, 2021. The investment return for the quarter was (0.70)%; the fiscal year to date return was 19.42%; the 3-year return was 10.30%; the 5-year return was 10.34% and the 10-year return was 9.67%.

- **Detailed Accounting Report for FY2021**

Ms. Tuckerman went over the detailed accounting report for FY2021 as this is a required document for approval of the 2021 Annual Report to the State.

A motion was made by Seth Burnett to approve the detailed accounting report for FY2021 as presented. The motion was seconded by Leslie Adent and unanimously carried.

- **Invoices for payment**

Invoices were reviewed by Trustees.

A motion was made by Leslie Adent to ratify the invoices presented. The motion was seconded by John Somers and unanimously carried.

- **New Recurring payment/return of contributions**

Trustees reviewed the information for new DROP members and a member exiting DROP.

A motion was made by Leslie Adent to ratify the payments of 2 new DROP participants and 1 DROP rollover and monthly benefit for a member exiting DROP. The motion was seconded by Seth Burnett and unanimously carried.

PUBLIC COMMENT

- Ms. Underhill mentioned she was working on the 2021 Annual Report with Ms. Tuckerman.

TRUSTEE/STAFF COMMENTS

- Seth Burnett thanked the League and Ms. Underhill for their work.
- Chairman Chevalier thanked Leslie Adent for helping out on the Board.
- John Somers thanked everyone and wished everyone good luck as this may be his last meeting.
- Chief Bounds spoke about going into the DROP and encouraged others to think seriously about their retirement.
- Mr. Langley thanked everyone for their service and appreciated all Trustees and Staff on their hard work on this retirement plan.
- Mr. Langley spoke about an upcoming educational seminar that would be put on by the Florida League of Cities in downtown Fort Myers in the Summer of 2022. The details were being finalized and something would be sent out in January.

SCHEDULED MEETINGS –

December 14, 2021 – If needed

ADJOURNMENT

The meeting was adjourned at 9:44 a.m.

CERTIFICATION

We certify the foregoing to be a true account of the proceedings:

November 9, 2021 Board of Trustee Minutes

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Adam Chevalier, Adam Chevalier, Chairman

Absent, Larry Betts, Secretary