

## SOUTHERN MANATEE

P.O. Box 20216  
Phone: (941) 751-7675



## FIRE & RESCUE DISTRICT

Bradenton, Florida 34204  
Fax: (941) 751-7694

May 12, 2020

Mr. Douglas Beckendorf, Actuary  
Bureau of Local Retirement Systems  
P.O. Box 9000  
Tallahassee, FL 32315-9000

### **Re: Southern Manatee Fire District Firefighters' Retirement Plan – Declaration of Returns**

Dear Mr. Beckendorf:

On May 12, 2020, the Board of Trustees of the Southern Manatee Fire District Firefighter's Retirement Plan, based on the advice of its investment professionals and/or actuary, determined that the total expected annual rate of return for our fund for the next year, the next several years, and the long-term thereafter, shall be 7.0%, net of investment related expense. This determination is made in accordance with Section 112.661(9), Florida Statutes.

Sincerely,

, Chairman  
Board of Trustees, Southern Manatee Firefighters Pension Plan

C: Chuck Carr, Board Actuary  
Florida League of Cities, Administrator

Serving the communities of  
Samoset, Oneco, Tallevast, Palm Aire, University Park and adjoining areas of Manatee  
County