



Office of the Chief  
MEMORANDUM

DATE: September 19, 2018  
TO: Board of Fire Commissioners  
FROM: Robert Bounds, Deputy Fire Chief  
THROUGH: The office of Brian Gorski, Fire Chief  
RE: **Proposed Investment**

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**RECOMMENDED MOTION(S) OR ACTION(S):**

To establish an investment through Water Walker Investments into the FL-FIT Cash Pool utilizing reserve accounts monies currently deposited with Manatee County Investment Fund.

**Report:**

The following is a list of reserve monies that we are proposing to move from the Manatee County Investment Fund to the Water Walker Investments FL-FIT Cash Pool. As of 09/15/2018 the FL-FIT Cash Pool was at 2.24% yield versus the Manatee County Investment Pool which was yielding 1.84% in the same time period or a 22% difference.

Assigned (90 Day Operating)	-	\$3,400,000
Assigned (Compensated Leave)	-	\$ 150,000
Assigned (SCBA)	-	\$ 275,000
Assigned (ALS Equipment)	-	<u>\$ 100,000</u>
		<b>\$3,925,000</b>

\* Both funds offer the same withdrawal stipulations; Funds are available same day if submitted by 12:00 pm or by the following day if requested after 12:00 pm.