

	<u>FY17 Total Non-Ad Valorem Assessment</u>		<u>FY18 Proposed Total Non-Ad Valorem Assessment based on 4.10% Increase</u>	<u>Difference +/-</u>	
	\$	9,553,182.00	\$	9,950,594.37	\$ 397,412.37
@ 95%	\$	9,075,522.90	\$	9,453,064.65	\$ 377,541.75

	<u>FY17 Total Ad Valorem Tax</u>		<u>FY18 Proposed Total Ad Valorem AssessmentTax based on June 1, 2017 Taxable Values</u>	<u>Difference +/-</u>	
	\$	5,054,709.62	\$	5,469,277.43	\$ 414,567.81
@ 95%	\$	4,801,974.14	\$	5,195,813.56	\$ 393,839.42

\$ 771,381.17

Ad Valorem projection based on maintaining current millage @1.2061 & June 1, 2017 initial Taxable Values & updated 5/26/2017 Taxable Values up on average by 9%

New Dollars

Updated 6/01/2017

<u>Tax Year</u>	<u>New Construction</u>	<u>Taxable Value's</u>
<u>2016</u>	\$79,151,508	\$4,194,497,194
<u>2017</u>	\$81,608,569	\$4,534,679,897
Diff.	\$2,457,061 increase Construction over 2016	\$340,182,703.00 Increase in taxable Values

$\$4,534,679,897 / 1000 = \$4,534,679.90 \times 1.2061 = \underline{\underline{\$5,469,277.43}}$

$\$5,469,277.43 \times .95\% = \underline{\underline{\$5,195,813.56}}$ ad valorem revenue for FY18

Ad Valorem Revenue for FY17 - \$4,801,974.14

Ad Valorem Revenue for FY18 - \$5,195,813.56

\$393,839.42 overall increase in ad valorem revenue
Compared to FY17 current year.