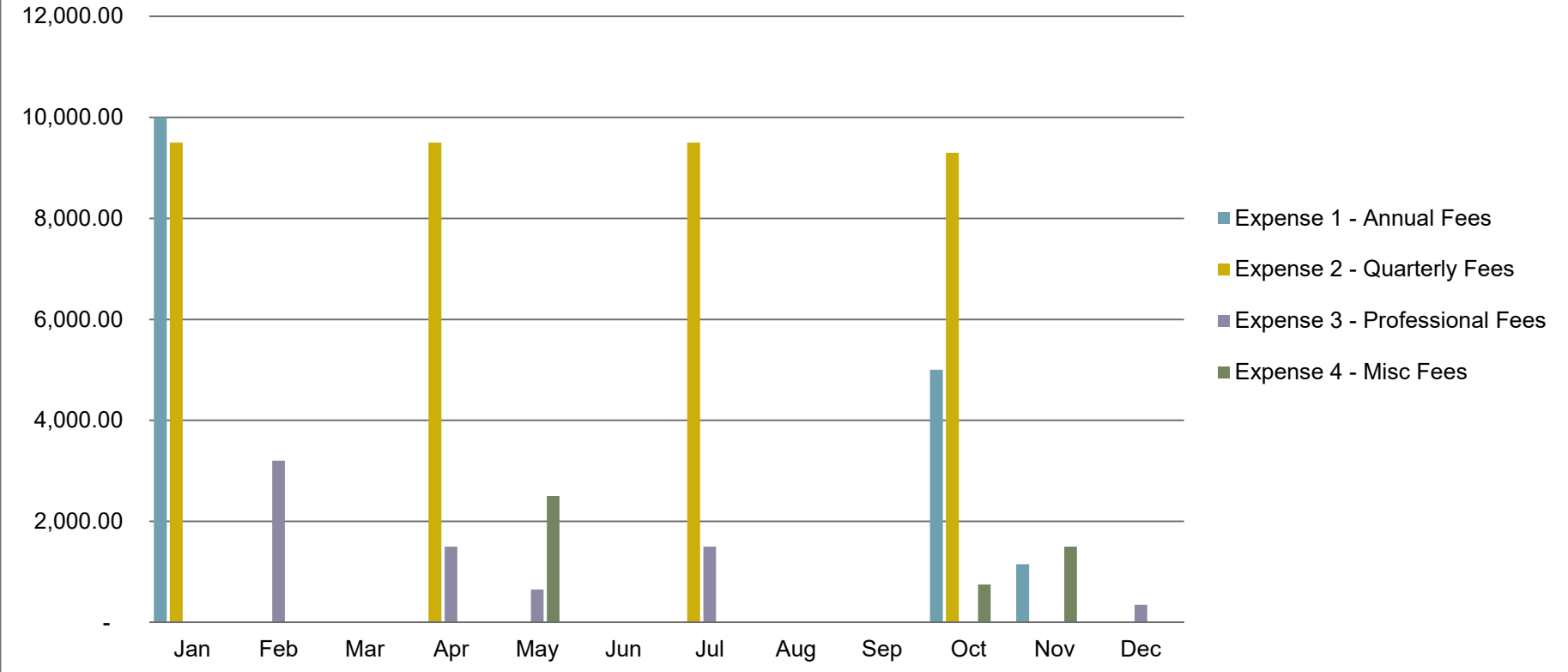


Firefighter Pension Expenses 2016/17

Month	Expense 1 - Annual Fees	Expense 2 - Quarterly Fees	Expense 3 - Professional Fees	Expense 4 - Misc Fees	
Jan	10,000.00	9,500.00	-	-	19,500.00
Feb	-	-	3,200.00	-	3,200.00
Mar	-	-	-	-	0.00
Apr	-	9,500.00	1,500.00	-	11,000.00
May	-	-	650.00	2,500.00	3,150.00
Jun	-	-	-	-	0.00
Jul	-	9,500.00	1,500.00	-	11,000.00
Aug	-	-	-	-	0.00
Sep	-	-	-	-	0.00
Oct	5,000.00	9,300.00	-	750.00	15,050.00
Nov	1,150.00	-	-	1,500.00	2,650.00
Dec	-	-	350.00	-	350.00
Total	16,150.00	37,800.00	7,200.00	4,750.00	65,900.00



Expense Trends by Month



All adjustable fees are based on the following schedule
 It's 20 bp per year on first \$5,999,999 of assets;
 15 bp per year on asset portion \$6 million to \$14,999,999;
 10 bp per year on asset portion \$15 million to \$24,999,999;
 5 bp per year on asset portion from \$25 million