



FLORIDA DEPARTMENT OF MANAGEMENT SERVICES

retirement
We serve those who serve Florida

Bureau Local Retirement Systems
Municipal Police Officers' & Firefighters' Trust Funds' Office
P.O. Box 3010
Tallahassee, FL 32315-3010
Tel: 850-922-0667 | Fax: 850-921-2161 | Toll-Free: 877-738-6737

Rick Scott, Governor

Chad Poppell, Secretary

August 2, 2016

Mr. Jeff Blomeley
Investment & Retirement Services Manager
Florida League of Cities, Inc.
P.O. Box 1757
Tallahassee, Florida 32302

Dear Mr. Blomeley:

We have received your response to our previous correspondence regarding the 2015 Annual Report for the Southern Manatee Fire & Rescue District Firefighters' Pension Fund.

Based on our review of that reply, listed below are items that need corrections, clarification and/or additional information.

- Please provide a reconciliation between the Audit and Annual Report.

The 46th Annual Police Officers' and Firefighters' Pension Conference is scheduled for November 2-4, 2016, sponsored by the Department of Management Services, Division of Retirement. **There is no registration fee to attend.** The program will be held at the Radisson Resort, Orlando Celebration. The hotel is located at 2900 Parkway Boulevard, Kissimmee, FL, 34747. You may make hotel reservations by calling 407-396-7000. If you call to make a reservation, please state you will be attending the conference.

If you have any questions or need further information, please call our office at 850/922-0667.

Sincerely,

Julie Browning, Accountant
Municipal Police Officers' and
Firefighters' Retirement Trust Funds

JB:mjm

Copy: Derek Foss, Chairman
Charles T. Carr, Plan Actuary
Jim Linn, Plan Attorney



August 8, 2016

Sarah Carr
Benefits Administrator
Division of Retirement
P.O. Box 3010
Tallahassee, FL 32315

Dear Ms. Carr:

This letter is in response to the Division letter dated August 2, 2016 regarding the 2015 Annual Report for the Southern Manatee Fire & Rescue District Firefighter's Pension Plan. Please note the following response:

- Reconciliation between the Audit and Annual Report – the difference is the State contribution. The audit shows the State contribution as 406,167 and the Annual Report shows it as 483,833. The reason for this is the audit was using the supplemental contribution received in October 2015 but the Annual Report shows the supplemental contribution from October 2014.

Should any additional information be required, please let us know.

Sincerely,

Laura Underhill
Financial Analyst

cc: **Derek Foss, Chairman**
Jim Linn, Plan Attorney
Charles T. Carr, Plan Actuary

Debbie Tuckerman

From: Laura Underhill <LUnderhill@flcities.com>
Sent: Monday, August 8, 2016 11:15 AM
To: Debbie Tuckerman
Subject: Annual Report letter
Attachments: SManatee_Letter.pdf

Hi Debbie,

I wasn't sure if you had already received a copy of the letter from the State, so I have attached a copy. The difference I see is the State contribution, so I'll put that explanation in the letter back to them.

The Annual Report shows 483,833 because we use the supplemental received in the prior October.

Please let me know if you have any questions.

**RETIREMENT PLAN FOR THE FIREFIGHTERS OF THE
SOUTHERN MANATEE FIRE & RESCUE DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Year ended September 30, 2015**

Page 5 of 22

	<u>Amount</u>
ADDITIONS TO NET POSITION ATTRIBUTED TO:	
Contributions:	
Employer	\$ 1,397,570
Plan members	152,861
State contributions	<u>406,167</u>
TOTAL CONTRIBUTIONS	<u>1,956,598</u>
Investment income (expense):	
Net depreciation in fair value of investments	(28,476)
Less: investment expenses	<u>(36,536)</u>
NET INVESTMENT LOSS	<u>(65,012)</u>
TOTAL ADDITIONS TO NET POSITION	<u>1,891,586</u>
DEDUCTIONS FROM NET POSITION ATTRIBUTABLE TO:	
Benefits and refunds	1,280,101
Administrative expenses	<u>27,232</u>
TOTAL DEDUCTIONS FROM NET POSITION	<u>1,307,333</u>
Net increase in net position	584,253
Net position restricted for pensions Beginning of year, October 1, 2014	<u>26,221,296</u>
END OF YEAR, September 30, 2015	<u>\$ 26,805,549</u>



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APPROVED

MEMORANDUM

August 17, 2016

To: Mr. Derek Foss, Chairman
Southern Manatee Fire District
Firefighters' Pension Fund

From: Office of Municipal Police Officers' and Firefighters'
Retirement Trust Funds, Division of Retirement

Subject: 2015 ANNUAL REPORTS

This is to advise that we have **reviewed** and **approved** the 2015 Annual Report (s) for the Southern Manatee Fire District Firefighters' Pension Fund.

The 46th Annual Police Officers' and Firefighters' Pension Conference is scheduled for November 2-4, 2016, sponsored by the Department of Management Services, Division of Retirement. **There is no registration fee to attend.** The program will be held at the Radisson Resort, Orlando Celebration. The hotel is located at 2900 Parkway Boulevard, Kissimmee, FL, 34747. You may make hotel reservations by calling 407-396-7000. If you call to make a reservation, please state you will be attending the conference.

If you have any questions, please contact our office at (850) 922-0667.

mjm

Copy: Jeff Blomeley, Investment/Retirement Services Manager

Approved